

# BORROWING MONEY SHOULDN'T START OVER WHATSAPP....

**44%**

of borrowers stated they have borrowed informally through friends, family or co-workers, increasing the risk of financially vulnerable people falling victim to illegal money lenders.

## JUST TWENTY FOR THE ELECTRIC...

**50%**

of those that had borrowed money in the last 12 months needed the funds to cover everyday living expenses.

**38%**

say they are more likely to need to borrow money or credit this year to cover everyday costs.

**18-24s**

are most likely to have already used an unlicensed money lender but are less likely to know that this type of lending is illegal.

**18-34s**

are most susceptible to being targeted by illegal money lenders.

**BUY NOW.  
PAY LATER.  
AND LATER.  
AND LATER.**

Research conducted by Strategic Research & Insight on behalf of Stop Loan Sharks Wales in October and November 2022.



**0300 123 3311**

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